

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01
INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 SP-02
LAB-04 EPG-02 SIL-01 OMB-01 NSC-05 SS-15 STR-04
CEA-01 /091 W
-----040437Z 116953 /13

R 032241Z MAY 77
FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 1908
INFO TREASURY WASHDC

UNCLAS MEXICO 06648

PASS FEDERAL RESERVE BOARD

EO 11652: N/A
TAGS: ECRP EGEN MX
SUBJECT: RECENT ECONOMIC INDICATORS

REF: MEXICO 5609

1. THIS CABLE REPORTS MOST SIGNIFICANT DATA IN BANK OF MEXICO'S ECONOMIC INDICATORS FOR MARCH 1977.
 2. MONEY SUPPLY UNADJUSTED AT END-FEBRUARY WAS 146.2 BILLION PESOS OF WHICH 71.4 BILLION WERE IN CURRENCY AND 74.8 BILLION IN DEMAND DEPOSITS. SEASONALLY ADJUSTED MONEY SUPPLY WAS 143.9 BILLION PESOS.
 3. LIABILITIES OF BANKING SYSTEM (TABLE I-4) WERE 745.7 BILLION PESOS AS OF END-FEBRUARY OF WHICH 426.6 BILLION WERE DENOMINATED IN PESOS AND 319.1 BILLION IN FOREIGN EXCHANGE. CONVERSION RATE FOR LATTER WAS 22.60 PESOS PER DOLLAR.
 4. TOTAL FINANCING OF BANKING SYSTEM (TABLE I-6) WAS 709.5 BILLION PESOS AS OF END-FEBRUARY.
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5. NO NEW DATA ON FEDERAL GOVERNMENT RECEIPTS AND EXPENDITURES.
6. INDUSTRIAL PRODUCTION INDEX FOR JANUARY WAS 134.5, BELOW JANUARY AND DECEMBER 1976 INDICES.

7. NATIONAL CONSUMER PRICE INDEX IN MARCH WAS 274.0, UP 1.7 PERCENT FROM FEBRUARY AND 30.2 PERCENT FROM MARCH '76 LEVEL.

8. MEXICO CITY WHOLESALE PRICE INDEX WAS 475.3 IN MARCH UP 1.9 PERCENT FROM FEBRUARY AND UP 46.3 PERCENT FROM MARCH '76.

9. IMPORTS OF GOODS IN FEBRUARY WERE \$366.0 MILLION. EXPORTS WERE \$331.1 MILLION, RESULTING IN A TRADE DEFICIT OF \$34.9 MILLION.

10. FEBRUARY TOURISM RECEIPTS WERE \$72.5 MILLION; EXPENDITURES WERE \$16.9 MILLION. FOR SAME MONTH, FRONTIER TRANSACTIONS RECEIPTS WERE \$112.5 MILLION AND EXPENDITURES WERE \$74.0 MILLION. THOMPSON

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Message Attributes

Automatic Decaptioning: X
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Sent Date: 03-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Subject: RECENT ECONOMIC INDICATORS
TAGS: ECRP, EGEN, MX
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